



November 1, 2022

Company Name	<b>KITZ CORPORATION</b>
Representative	President and Chief Executive Officer Makoto Kohno
Stock Code	6498 (Tokyo Stock Exchange Prime Market)
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### **A plan to relocate headquarters to Tokyo**

KITZ has decided to move its headquarters from Chiba city, Chiba to Minato ward, Tokyo at its board of directors on September 14, 2022 and signed a building lease agreement for Tokyo Shiodome Building with the lenders, MORI TRUST CO., LTD. and Sumitomo Realty & Development Co., Ltd. on October 31, 2022.

#### 1. Relocation background and purpose

In February 2022, we unveiled our Long-term Management Vision “Beyond New Heights 2030 – Change the Flow”, in which we set a target to continuously improve employee engagement, and we are promoting initiatives to establish Diversity & Inclusion, foster a culture of collaboration, develop human resources, and create a workplace in which employees can work comfortably and with vitality.

With the relocation, most of the business sites and group companies located in Tokyo will be consolidated to further pursue synergies and speed up decision-making within the KITZ Group, while promoting communication among employees and aiming for generation of ideas and innovation by taking advantage of the centralized functions of a single office. In addition, by relocating to a convenient and accessible downtown location, we will work to further enhance our corporate value by stimulating interaction with customers and factories, which will be physically closer to us.

#### 2. Outline of the new location

Address: Tokyo Shiodome Building 5 fl., 1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo.

Cover KITZ headquarters, Tokyo branch and several group companies.

Time: November, 2023 (planned)

#### 3. Impact to business performance

Minor impact on business performance of FY 2022.

#### 4. Others

KITZ is going to gain the approval at annual general meeting of shareholders regarding to revise the location of headquarters in the Articles of Incorporation of KITZ.